



## **KADEX AERO SUPPLY LTD.**

### **Modern Slavery Report for the Financial Year Ended March 31, 2026**

#### **Introduction**

KADEX Aero Supply Ltd. ("KADEX", "we", "our") is committed to conducting business in an ethical and responsible manner, including maintaining a firm stance against forced labour and child labour in our operations and supply chains.

This Modern Slavery Report (this "**Report**") is published in accordance with Canada's *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the "**Act**") and describes the steps taken by KADEX during the financial year ended March 31, 2026 to reduce the risk that forced labour and child labour are used in its business and supply chains. Throughout this Report, the term "modern slavery" is intended to encompass both forced labour and child labour.

This Report relates to a single reporting entity: KADEX Aero Supply Ltd.

#### **Structure**

KADEX is a provincially incorporated aircraft parts distributor. Its head office and primary distribution and sales operations are located in Peterborough, Ontario, with a second distribution and sales operation in Calgary, Alberta.

On April 1, 2026, Chorus Aviation Inc. ("**Chorus**") acquired KADEX. Chorus publicly files an annual modern slavery report for its reporting entities, and KADEX, as a member of the Chorus group of companies, will be included in Chorus' annual reporting under the Act for the next reporting year.

#### **Activities and Supply Chains**

KADEX is an aircraft parts supplier that provides overhaul and repair services from two locations across Canada. It conducts purchasing and sales activities directly with suppliers primarily located in Canada and the United States. The aircraft parts KADEX sells are repaired, serviced and inspected by approved maintenance organizations that operate independently from KADEX and are located in Canada and the United States. KADEX imports aircraft parts into Canada from manufacturers and distributors primarily located in the United States and also sources parts from Canadian manufacturers and distributors.

Given KADEX's focus on North American suppliers, the overall risk within its direct supply chain is considered relatively low. However, KADEX recognizes that risks of modern slavery may arise in upstream supply chains beyond its direct suppliers.



## **Policies, Governance and Due Diligence**

KADEX has long maintained a business culture grounded in respect for human rights. This commitment is reflected in KADEX's policies, procedures, management systems and workplace practices.

KADEX's Business Code of Conduct and Ethics endorses the United Nations Guiding Principles on Business and Human Rights and prohibits modern slavery in its supply chain.

KADEX's procurement and sales activities are governed by its Policy and Quality Procedure Manuals, which establish parameters for supplier selection and business conduct. These processes are supported by the use of supplier acknowledgements and certifications, which form part of KADEX's due diligence framework.

KADEX's leadership team oversees supply chain and operational risks, including risks related to modern slavery, through periodic reviews of policies, procedures and risk mitigation practices.

During the reporting period, KADEX continued to strengthen its supplier engagement and risk assessment practices. KADEX has expanded its know-your-customer ("KYC") assessments for customers and suppliers of aircraft parts or components. This process helps KADEX confirm the identity of counterparties and understand the nature of their activities.

## **Supply Chain Risk Assessment and Management**

KADEX assesses the risk of modern slavery by considering its own operations, its direct suppliers and potential upstream supply chain exposure.

KADEX's direct suppliers are primarily located in Canada and the United States. While these jurisdictions are generally associated with a lower prevalence of modern slavery, KADEX recognizes that certain raw materials and components used in aircraft parts—such as rubber, lead and electronic components—may originate in jurisdictions or sectors associated with elevated risk. Accordingly, KADEX's most likely area of potential exposure is indirect linkage through suppliers and upstream supply chain participants.

To assess and manage these risks, KADEX:

- conducts ongoing reviews of its supply chain relationships;
- obtains supplier acknowledgements and certifications; and
- continues to refine its internal risk assessment practices.

To the best of KADEX's knowledge, no instances of modern slavery were identified in its business or supply chains during the reporting period.

If a heightened risk or actual impact is identified in the future, KADEX intends to use available leverage within its business relationships to assess, address and manage that risk appropriately.



## **Training and Awareness**

KADEX recognizes that employee awareness and training are important components of preventing and reducing the risk of modern slavery. During the reporting period, KADEX took steps to ensure that employees involved in purchasing were familiar with the requirements of the Act.

## **Assessing Effectiveness**

KADEX assesses the effectiveness of its actions through periodic reviews of its supply chain oversight practices, including its use of supplier acknowledgements and certifications.

KADEX intends to continue enhancing its approach over time, including identifying opportunities to formalize performance measures and strengthen its ability to monitor and mitigate supply chain risks.

## **Approval**

This Report was made under the Act. It was reviewed and approved by the directors of KADEX Aero Supply Ltd.

## **Attestation**

In accordance with the requirements of the Act, and in particular section 11 thereof, I, in the capacity of President and Chief Executive Officer of KADEX, attest that I have reviewed the information contained in this Report. Based on my knowledge, and having exercised reasonable diligence, I attest that the information contained in this Report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed within this Report.

John Denton Lavery

**President & Chief Executive Officer  
KADEX Aero Supply Ltd.**

I have the authority to bind KADEX Aero Supply Ltd.